Financial Control Service Grenada Decision

Announcement date:	24.03.2023	**FCS Decision date:**	30.03.2023
Regarding:	Bull Fighters Uk Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Compensation of funds under the procedure rolling reserve		
Amount refunded:	55,772.00 €	**Customer:**	Nuratdinov Polat

The Financial Control Service Grenada ('FCS') announces that, on its meeting of 30th March 2023, has decided, pursuant to sections 25(1)(b),(c) and 26(4)(b) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force ('the Law'), to make a refund under the procedure rolling reserve from the Investment Firm authorization with number **151/11** of **« Bull Fighters Uk Ltd »** ('the Company'), due to the Company's non-compliance with section 28(1) of the Law, as it failed to comply with:

1. *The refund procedure rolling reserve provided for in:*
1.1 section 12(1) of the Law, investment Company is not licensed to provide investment services,
1.2 section 13(2) of the Law, the Company does not have valid instruments of conclude the real exchange. The provision of trading services was carried out with clear signs of fraud and was not observed in the current advertising of the provision of trading

2. *The authorization condition provided for in section 18(2)(c) of the Law, as the Company does not ensure continuity and regularity in the execution of client's orders due to its market maker' s voluntary license suspension.*

Within three (3) days, the Company must take action to comply with the above documents. The company must compensate the funds to the transit account of the intermediary «The Hongkong and Shanghai Banking Corporation Limited». Additional costs that may arise during the transfer of funds are paid by the Customer from personal funds.

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APPROVED
DECISION
P.O. Box 886 Bruce Street St. George's

Martin Hunt
Minister for Finance
and Sustainable Development

30 March *2023*

Date of issue